

41 on the heat by allowing them to have less heaters. They had designed a concrete ramp to go up to
42 the 2nd floor and to raise the seating but have removed that and lowered the grandstands. This will
43 allow them to put in more seating and it saves a lot of money that would have gone into the ramp.

44 They have been looking at a stall barn for Wasatch Academy. Steve explained that it is a Wasatch
45 Academy barn because they will pay \$20,000 per year for the use of the barn. Wasatch had
46 recommended the Blue Ribbon barn but the price for that was \$87,500 and we only have \$60,000
47 maximum for the barn. They have negotiated with another company called Noble Barns and Stalls
48 they have a barn for \$55,900. Blue Ribbon came back with a new bid of \$64,600. Sally asked if
49 the Noble barn had the kick protection plan that Wasatch wanted he said no. Monte said that for
50 the difference he thought we should go with Blue Ribbon that is the company that the board had
51 approved at a previous meeting. Steve said he agreed with that recommendation.

52 The group discussed the perception that this whole project is about horses and the horse
53 community, that simply is not true. It will be used for many different events and groups. We can
54 hold concerts, community dances, weddings, meetings/conventions, sports, archery events and
55 many other things we haven't even thought of yet.

56 He sees two things as the most serious concerns at this point:

- 57 1. How much seating can we afford?
- 58 2. Critical to paying the bills is the need to have 300 rental stalls available. They run
59 about \$1,200 per stall and in order to have a viable operation and pay the bills we need
60 more stalls to rent.

61 He has been approached by a gentleman who would like to set up a skeet shooting range in the
62 corner of the property out there so that may be another use of the 100 acre parcel.

63

64 **6. Adjourn 6:30 p.m.**

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Sally East, Secretary